

# ANNUAL REPORT 2020/21







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# Partners

## Principal Partners

Judo Australia would like to acknowledge and thank our principal partners: Sport Australia, the Australian Institute of Sport and Commonwealth Games Australia, for their ongoing support of Judo in Australia.



Sport  
Australia



Australian  
Institute of Sport



Commonwealth  
Games Australia

## Delivery Partner

Judo Australia would like to acknowledge Combat Institute of Australia as the Judo High Performance Program partner.



Combat Institute of Australia

# Member States



Australian Capital Territory



New South Wales



Northern Territory



Queensland



South Australia



Tasmania



Victoria



Western Australia

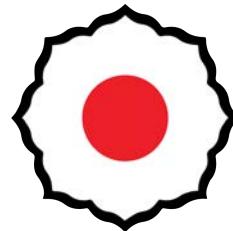
# Affiliations



International  
Judo Federation



Oceania  
Judo Union



Kodokan  
Institute



AUSTRALIAN  
OLYMPIC  
COMMITTEE

Australian  
Olympic Committee



Paralympics  
Australia



Commonwealth  
Games Australia

# Life Members

NAME	STATE
Cliff Duncan (deceased)	QLD
Andrew Fleming (OAM, deceased)	WA
Dr Ern Knoop	VIC
Arthur Moorshead (OAM, deceased)	VIC
John Peters (OAM)	NSW
Ted Ryan (deceased)	QLD
Suzanne Williams (OAM)	NSW
John Whipp (AM, CSM)	QLD
Philip Brain	QLD
Daryl Payne	SA
Catherine Brain	QLD
Maria Pekli	VIC
John Deacon (OAM)	TAS
Sam Wright	QLD
John Dronryp (OAM, deceased)	VIC
Colin Hill	ACT
Midge Hill	ACT
Luis Val	ACT
Peter Herrmann	NSW
Alan Broadhead	NSW
Neil Hayes	ACT
Malcolm Slade	VIC
Trevor Kschammer	SA



# Chair Report

The past twelve months has been marked by disconnection and change felt by each individual, family and community within our sport differently. Yet through all the uncertainty created by the COVID-19 pandemic, I am proud of the adaptability, innovation and resilience of everyone within our sport. We will come out of this and when we do, we will value the role of judo to enrich our lives even more than ever before.

Despite the challenges Judo in Australia continued to deliver against its strategy this year. Initially we designed and delivered a significant stimulus package to ensure our community and clubs survived the disruption of COVID-19. Our clubs and volunteers are the heart of our sport and their ongoing sustainability and growth is critical to the sport of judo not just surviving but thriving in Australia. Also significant is our high-performance success as a driver to motivation and inspiration. This year we worked with our combat colleagues to establish CombatAUS as a sustainable and athlete centred high performance structure for our best athletes to continue excelling on the world stage.

In December we farewelled our CEO of six years, Mr Alex Valentine. Alex's leadership positioned Judo Australia as a well governed, professional entity ready for the next chapter. The commencement of highly experienced sport administrator Emma Taylor as our CEO in January positioned us to begin consideration of the the best operating structure for Judo Australia in this new world. In June we delivered the Nationals as a celebration of judo with our sport coming together only diminished by the absence of our Victorian colleagues.

This is my final report as Chair of Judo Australia. When I commenced as Chair of Judo Australia I

never could have (or would have) imagined the personal and professional growth this role and sport would offer me. It is a testament to the Judo in Australia community that you welcomed me into our community to lead our Board. Special thanks to all the Directors I had the pleasure of serving with and especially to Neville Sharpe, my predecessor and Simon Read my successor for all their counsel and support.

As Jigoro Kano said "Before and after practicing Judo or engaging in a match, opponents bow to each other. Bowing is an expression of gratitude and respect. In effect, you are thanking your opponent for giving you the opportunity to improve your technique". So, it is with pride and humility I take my final bow as Chair of Judo Australia and thank you all for the improvement you have offered me.

Yours in Judo



**Kate Corkery**

Chair

Judo Australia



# CEO Report

The actions and behaviours we live each day have certainly needed us to draw on our Moral Code over the past 12 months.

Thank you to everyone in our community for your demonstrations of respect, honesty, self-control, friendship, courtesy, honour, courage and modesty. Our community spirit and engagement has remained strong and we look forward to all coming back together in the near future.

The delivery of judo in our communities occurs each day because of the passion and dedication of our clubs. Thank you to all the members who give their time, energy and passion to deliver judo in your own community.

Judo Australia would also like to thank the Australian Sports Commission and the Australian Institute of Sport for their investment in to our organisation. Their contribution enables us to coordinate events, develop athletes, coaches and referees and support the team proudly representing our country.

Thank you Commonwealth Games Australia for their generous pathways development funding — we are certainly working towards plenty of medal at the 2022 Birmingham Commonwealth Games. We also thank the Australia Olympic Committee for their leadership and engagement in Olympic programs for judo.

On a staffing front, the establishment of Combat Aus provided Alex Valentine a great opportunity to further develop Judo's High Performance success in taking on the new CEO role. Maria Pekli also transitioned her role to Combat Aus, however Maria is equally engaged with Judo Australia and continues to support our athletes and coaches in achieving great results. I'd like to thank Alex,

Maria and the Combat Aus team for their support since January 2021.

Judo Australia Operations Officer, Georgia Duffy also left to pursue further career opportunities in April this year. As a result Marcelo Cabezas commenced a JA Operations Officer in May 2021. We were also pleased to appoint Shane Alvisio to a new role of JA Gradings Administrator.

I also extend sincere thanks to the Chairs and Members of our JA Operational Committees. You are an amazing group who work quietly in the background for the betterment of our sport.

I look forward to continuing working with our members, coaches, referees, volunteers, athletes and partners as we make our way back to the mat so that judo continues to enrich our lives and bring our communities together.

Yours in Judo



**Emma Taylor**  
CEO  
Judo Australia

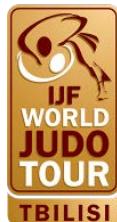


# High Performance



**World Masters**  
Doha, Qatar

11-13 January 2021



**IJF Grand Slam**  
Tbilisi, Georgia

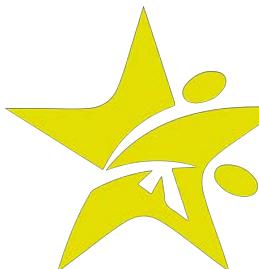
26-28 March 2021



**IJF Grand Slam**  
Antalya, Turkey

1-3 April 2021

Name	Result	Name	Result	Name	Result
Aoife Coughlan	5th Place	Aoife Coughlan	7th Place	Kayhan Oczicek-Takagi	7th Place



ASIAN & OCEANIA  
**JUDO**  
CHAMPIONSHIPS  
BISHKEK KYRGYZSTAN  
**2021**

**Asian-Oceania  
Championships**  
Bishkek, Kyrgyzstan

6-9 April 2021



**Senior  
World Championships**  
Budapest, Hungary

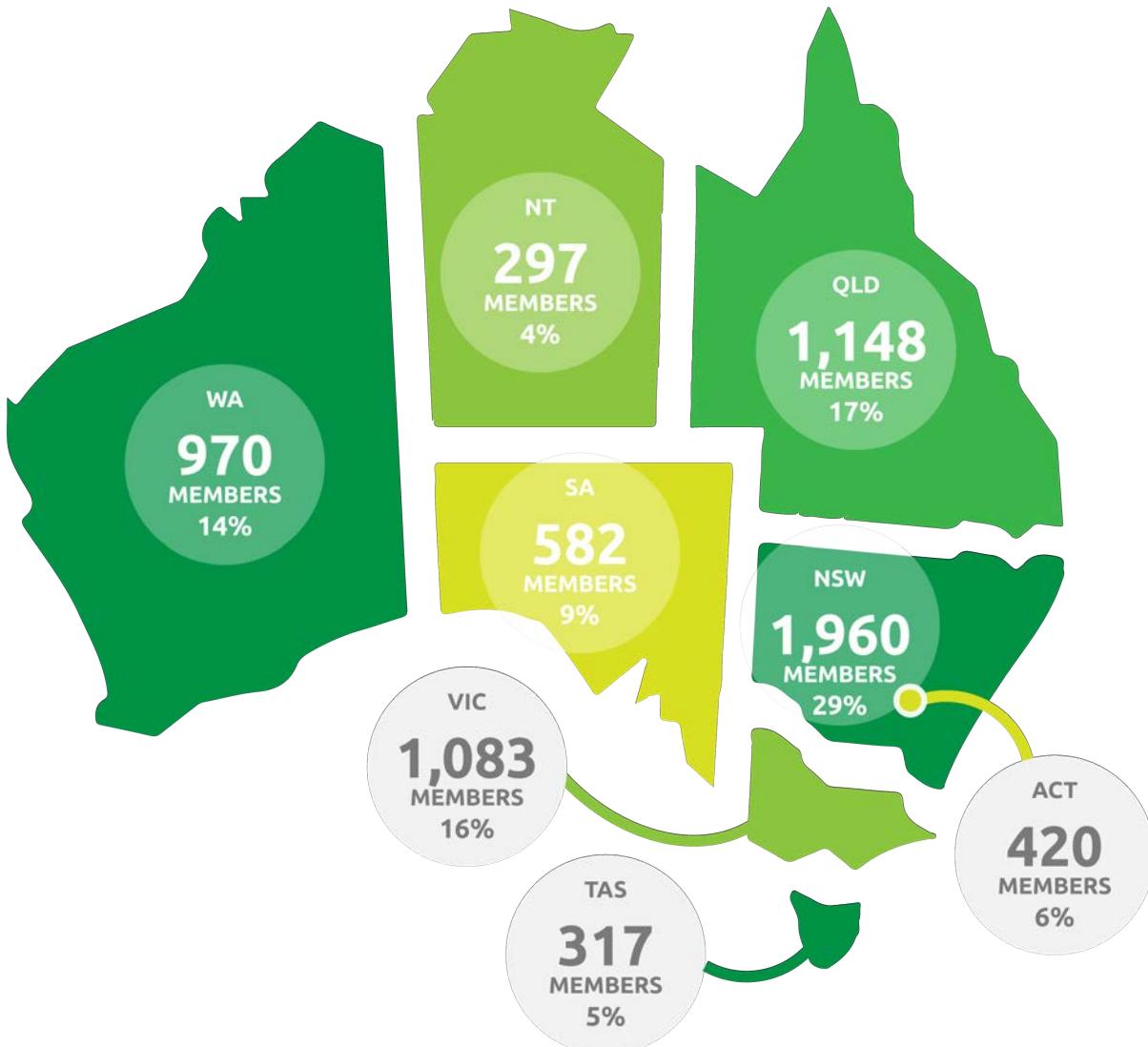
6-12 June 2021

Name	Result
Katharina Haecker	Silver
Aoife Coughlan	Bronze
Joshua Katz	5th place
Nathan Katz	5th place
Kayhan Oczicek-Takagi	5th place
Tinka Easton	7th place

Name	Result
Aoife Coughlan	7th Place



# Membership

**438**

ACCREDITED COACHES

**155**

ACCREDITED REFEREES

**7,000+**

SOCIAL MEDIA FOLLOWERS

**200**

AFFILIATED CLUBS

Fuel t  
& P



# 2021 Nationals\*

**Gold Coast Sport & Leisure Centre**  
Carrara, Queensland

11-13 June 2021

\* Due to COVID Travel Border restrictions Judo Victoria members were unable to attend and compete the 2021 Nationals



## Results

	Gold	Silver	Bronze	Total
<b>NSW</b>	53	53	39	<b>145</b>
<b>QLD</b>	36	42	29	<b>107</b>
<b>WA</b>	18	9	15	<b>42</b>
<b>ACT</b>	7	9	3	<b>19</b>
<b>SA</b>	5	6	4	<b>15</b>
<b>NT</b>	1	1	3	<b>5</b>
<b>TAS</b>	1	0	3	<b>4</b>



A Message from  
**Commonwealth  
Games**



## PROUDLY SUPPORTING JUDO AUSTRALIA

**Commonwealth Games Australia** is proud to support **Judo Australia** on the road to the **Birmingham 2022 Commonwealth Games**.

As a direct legacy of the Gold Coast 2018 Commonwealth Games, Commonwealth Games Australia is investing \$13 million in our sports and athletes across the 21 sports that will form the Australian team in Birmingham.

The funding is all designed to help our sport partners go from **Green2Gold2Great** and assist emerging athletes to **Breakthrough2022** at the next Games to keep Australia as the No. 1 nation in the Commonwealth.



# A Message from Sport Australia

Like so many Australians, sport has been a cornerstone of my life and has shaped me in ways I could never have imagined. I am passionate in my belief in sport's unrivalled ability to unite, inspire, and build healthier, stronger communities and I am committed to ensuring that every Australian who wants to be part of a sports community, in any role, enjoys the extraordinary benefits and grows as a result of their engagement with the sport of their choice.

The Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), is proud to support Australian sport at all levels, on behalf of the Australian Government. We nurture and develop sport at the community level with the help of our partners across the industry. This support extends to our Australian athletes competing at the pinnacle of world competition.

The unprecedented challenge of the global COVID-19 pandemic since 2020 has required incredible resilience as a society and within our sport sector. We know, however, sport is playing a crucial role in the nation's rebuilding efforts, which presents us with great opportunities.

The Tokyo Olympics and Paralympics were shining examples of the hope and inspiration sport can provide to our elite athletes, but also the communities they represent. Postponed a year, it was wonderful to see our Australian athletes respond to this adversity with the equal-best gold medal haul in our Olympic history and a total of 46 medals across a myriad of sports. Our Paralympians also overcame the toughest of preparations to excel and inspire Australians, bringing home 80 medals including 21 gold across 10 sports. More so, it was inspiring to see how our Olympians and Paralympians represented us so

proudly with humility and respect, reinforcing their status as important role models.

This is important, because we need Australian sport to carry forward a legacy from one generation to the next. This is about building sustainable improvement and success across everything we do.

We want to inspire a thriving participation base, recognise the invaluable contribution of our volunteers, build sport capability and give our elite athletes the very best chance to succeed to competition and life beyond.

We are immensely proud of our many programs and initiatives that support a connection and involvement with sport at all levels. Our national Sporting Schools program provides an important first step to get children active and engaged through sport, while the AIS's focus on wellbeing can ensure our athletes feel supported during their time in high performance sport so it is as positive and rewarding as it can be.

There is so much to look forward to with a golden runway of major sporting events on home soil over the next decade, leading to the Brisbane 2032 Olympic and Paralympic Games. Some of the world's biggest sporting events will converge on our shores, with World Cups or World

Championships locked in for basketball, cricket, football, and netball, to name a few, presenting more wonderful opportunities for Australian sport to thrive.

South East Queensland's winning bid for the 2032 Olympic and Paralympic Games provides an incredible opportunity to unite the nation through sport and provide all Australian children the chance to dream of representing their nation on the world's biggest stage, right here at home.

2032 has become a giant target to aim towards, aligning our sports, our infrastructure, and our communities to leave a positive legacy for a post-COVID Australia.

This is a pivotal time for our sector and the future green and gold runway provides an opportunity to consider the role that each of us can play in building a stronger, leaner and healthier sports industry.

On behalf of the ASC, thank you to everyone who contributes to Australian sport with the aim of making it better for all.

I could not be more excited for sport in Australia and the opportunities that will come our way.

**Josephine Sukkar AM**  
Chair  
Sport Australia



# Financial Report

## Director's Report

The following Directors' Report relates to the period from 1<sup>st</sup> July 2019 until 30<sup>th</sup> June 2020. The directors of the Judo Federation of Australia Limited submit herewith the report of the company. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

### Director's Meetings

Name	Position	Qualifications & Experience	Special Responsibilities	No. of Meetings Eligible to Attend	No. of Meetings Attended
Kate Corkery	Chair Joined March 2016	Bachelor of Applied Economics, LLB (Hons)  GradDip in Legal Practice  Admitted to Supreme Court of the ACT  Masters of International Sport Management  IJF Academy Certified Judo Manager		6	6
Simon Read	Deputy Chair Joined October 2018	4 <sup>th</sup> Dan  Chartered Accountant  BCom (Accounting)	Chair Finance Committee  Sport Strategy Committee Member	6	6
Jodie Hawkins	Director Joined November 2017	General Manager Sydney Sixers  Diploma of Business, PR & Marketing	Risk & Audit Committee Chair  Profile Committee Member	6	5
Angela Deacon (Resigned December 2020)	Director Joined November 2014	3 <sup>rd</sup> Dan  Former Australian Team & Olympic Coach  Senior Change & Leadership Professional	Sport Strategy Committee Chair	2	2
Les Young (Left the Board October 2020)	Director Joined October 2017	BSc. (Hons)  GradDip in Information Technology  IJF Academy Certified Judo Manager	Chair Nominations Committee  Risk & Audit Committee Member	3	3

Name	Position	Qualifications & Experience	Special Responsibilities	No. of Meetings Eligible to Attend	No. of Meetings Attended
Shane Alvisio  (Left the Board October 2020)	Director  Joined September 2014	2 <sup>nd</sup> Dan  Dip. of Education  NSW Olympic Council Executive Member  Former Australian Team Athlete  IJF Academy Certified Judo Manager  IJF Academy Certified Level 1 Coach	Sport Strategy Committee Member	2	2
Lindsay Clement-Meehan	Director  Joined October 2019	Head of Communications & PR, Wilsons Advisory  Bachelor International Relations  GradDip in Journalism	Profile Committee Chair	5	5
Paul Nelson	Director  Joined October 2020	5 <sup>th</sup> Dan  GradDip in Sports Coaching  MBA  Bachelor of Agricultural Science  IJF Academy Certified Judo Manager  Consultant across Performance, strategy, sport, sustainability	Sport Strategy Committee Chair	4	4
Mike Griffiths	Joined October 2020	BSc in Chemical Engineering  MBA  BSc (hons,) Sports Coaching (Judo).  3 <sup>rd</sup> Dan  Managing Director		4	4
Peter Trevaskis	Joined January 2021	Bachelor of Legal Studies/ International Relations  GradDip in Journalism  Head of Operations – Bastian Reputation	Sport Strategy Committee Member	3	3

## Company Secretary

Alex Valentine, as CEO of the organisation, held the position of Company Secretary of the Judo Federation of Australia Limited until 20 January 2021

Emma Taylor, as CEO of the organisation, held the position of Company Secretary of the Judo Federation of Australia Limited from 20 January 2021 until the end of the Financial Year.

## Principal Strategy, Activities & Objectives

The Judo Federation of Australia Limited is focussed on developing Australian Judo at all levels by strategically enhancing elite performance, growing participation and enhancing Judo's profile. In achieving this we aim to expand the sporting success of Australia and the mutual welfare and benefit of all Australians.

## Review of operations

A review of the operations of the company during the financial year and the financial results of the operations, found that during the financial year the company continued to engage in its principal activity, the financial results of which are disclosed in the financial statements.

## Significant Changes in the State of Affairs

There have not been any matters or circumstances occurring subsequent to the end of the financial year that have significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

## Members Guarantee

The company is limited by guarantee. Upon winding up, each member with voting rights pursuant to Clause 6 and Clause 29 of the Constitution is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the company. At 30 June 2020 there were eight members, being the Member States and Territories.

## Auditor's Independence Declaration

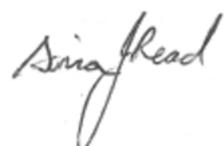
The auditor's independence declaration is included further below in the financial reports.

Signed in accordance with a resolution of directors made pursuant to s.298(2) of the Corporations Act 2001. On behalf of the Directors:



**Kate Corkery**

Chair  
Judo Australia



**Simon Read**

Deputy Chair  
Judo Australia

## Income Statement

	2021	2020
Revenue	745,098	1,006,859
Other income	165,206	100,247
Cost of Sales	(17,782)	(1,401)
Depreciation	(12,278)	(1,645)
Other expenses	(768,611)	(1,119,867)
Operating result	111,633	(15,808)

## Statement of Financial Position

	NOTES	2021	2020
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	1,050,847	1,056,543
Inventories	3	72,436	81,302
Trade and Other Receivables	4	45,672	26,135
<b>Total Current Assets</b>		<b>1,168,955</b>	<b>1,163,980</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	149	947
<b>Total Non-Current Assets</b>		<b>149</b>	<b>947</b>
<b>Total Assets</b>		<b>1,169,103</b>	<b>1,164,927</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Provisions	6	14,676	47,911
Trade and Other Payables	7	547,137	621,359
<b>Total Current Liabilities</b>		<b>561,813</b>	<b>669,270</b>
<b>Total Liabilities</b>		<b>561,813</b>	<b>669,270</b>
<b>Net Assets</b>		<b>607,290</b>	<b>495,657</b>
<b>Equity</b>			
Reserves		607,290	495,657
<b>Total Equity</b>		<b>607,290</b>	<b>495,657</b>

## Statement of Changes in Equity

	2021	2020
<b>Current Year Earnings</b>		
Net Profit Before Adjustments	111,633	(15,808)
Net Income Attributable to Members	111,633	(15,808)
Transfers to Reserves	(111,633)	15,808
Current Year Earnings	-	-
	2021	2020
<b>Equity Schedule</b>		
<b>Reserves</b>		
Business Model Reserves	200,000	200,000
Growth Reserves	177,290	65,657
Operating Reserves	230,000	230,000
<b>Total Reserves</b>	<b>607,290</b>	<b>495,657</b>
<b>Total Equity Schedule</b>	<b>607,290</b>	<b>495,657</b>

# Notes to the Financial Statements

## 1. Summary of Significant Accounting Policies

The directors have prepared the financial statements of Judo Federation of Australia Ltd (the "Company") on the basis that the Company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Associations Incorporations Act 2009 of New South Wales (the "Act").

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the Act. The Company has taken advantage of the relief in Class Order 11/01 Financial Reporting requirements and has prepared financial statements with reduced disclosures. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

### Inventories

Inventories are measured at the lower of cost and or net realisable value.

### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of property, plant and equipment are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charges against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the statement of comprehensive income and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### **Trade and Other Receivables**

Trade receivables and other receivables include amounts due from members in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are recognised at nominal transaction value without taking into account the time value of money.

### **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### **Revenue and Other Income**

Revenue is measured at the value of the consideration received or receivable.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

## **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

## **Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within a year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

## **Income Tax**

The Company has self assessed that it is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

## **Rounding**

The current accounting software is used to prepare the financial report which sources the data direct from the system. The financial report rounds this data to the nearest dollar which can result in immaterial rounding when presented in the financial report.

## **2. Cash & Cash Equivalents**

	2021	2020
<b>Bank Accounts</b>		
Business Online Saver	150,006	350,094
Cash Investment Account	400,011	313,054
Transaction Account	500,830	385,920
Travel Money Cards	-	7,475
<b>Total Cash &amp; Cash Equivalents</b>	<b>1,050,847</b>	<b>1,056,543</b>

## **3. Inventories**

	2021	2020
Inventories	72,436	81,302
<b>Total Inventories</b>	<b>72,436</b>	<b>81,302</b>

#### 4. Trade and Other Receivables

	2021	2020
Trade Debtors	45,672	26,135
<b>Total Trade and Other Receivables</b>	<b>45,672</b>	<b>26,135</b>

#### 5. Property, Plant and Equipment

	2021	2020
<b>Plant and Equipment</b>		
Plant and equipment at cost	290,571	279,091
Accumulated depreciation of plant and equipment	(290,422)	(278,144)
<b>Total Property, Plant and Equipment</b>	<b>149</b>	<b>947</b>

#### 6. Provisions

	2021	2020
Provision for Annual Leave	14,676	47,911
<b>Total Provisions</b>	<b>14,676</b>	<b>47,911</b>

#### 7. Trade and Other Payables

	2021	2020
Australian Sports Foundation - No Limits Judo	285	-
Cash Investment AccountCredit Card	20,003	12,072
GST	35,798	34,147
Income Received in Advance	473,599	550,503
PAYG Withholding Payable	5,744	9,812
Superannuation Payable	4,790	12,405
Trade Creditors	6,917	2,420
<b>Total Trade and Other Payables</b>	<b>547,137</b>	<b>621,359</b>

## Director's Declaration

The directors of Judo Federation of Australia Ltd declare that it is not a reporting entity. The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

The directors acknowledge that they have determined the Applicable Financial Reporting Framework, and they have responsibility for the reliability, accuracy and completeness of the accounting records of the company and have disclosed all material and relevant information for the preparation of this financial report.

The directors also acknowledge responsibility for the judgement required for the preparation and presentation of the financial information, including the selection and application of appropriate accounting policies and, where needed, developing reasonable accounting estimates.

The directors of Judo Federation of Australia Ltd declare that:

1. The financial statements and notes present fairly Judo Federation of Australia Ltd's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that Judo Federation of Australia Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**Simon Read**

Chair

13 October 2021



**Jodie Hawkins**

Director

13 October 2021

## Compilation Report

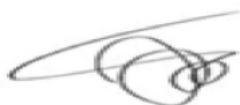
We have compiled the accompanying special purpose financial statements of Judo Federation of Australia Ltd. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1. The special purpose financial statements are only suitable for this purpose for which they have been prepared and may not be suitable for any other purpose.

The partners of Judo Federation of Australia Ltd are solely responsible for the information contained in the special purpose financial statements and have determined the Applicable Financial Reporting Framework and that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information and all relevant ethical requirements.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the partners of Judo Federation of Australia Ltd provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the partners of Judo Federation of Australia Ltd. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



**John Raffaele**

Director

HLB Mann Judd (NSW) Pty Ltd  
Chartered Accountants  
Level 19, 207 Kent Street  
Sydney, NSW, 2000

## Detailed Profit and Loss Statement

	2021	2020
<b>Revenue</b>		
National Championships	59,435	-
Player Contributions	2,400	-
<b>Grants</b>		
ASC HPP	280,408	652,249
ASC PAR	100,000	100,000
CGA	71,000	15,000
OJU	7,987	-
Other	118,849	150,966
<b>Total Grants</b>	<b>578,244</b>	<b>918,214</b>
<b>Member Services</b>		
Apparel Sales	9,736	3,051
Coaching Courses	6,000	10,392
DAN Grading Certificates	5,482	970
Judo CAF Certificates	245	-
KYU Grading Certificates	14,298	2,619
Sporting Schools Licencing	4,970	-
<b>Total Member Services</b>	<b>40,732</b>	<b>17,031</b>
<b>Membership</b>		
Affiliation Fees	-	16,000
Capitation Fees	64,287	55,614
<b>Total Membership</b>	<b>64,287</b>	<b>71,614</b>
<b>Total Revenue</b>	<b>745,098</b>	<b>1,006,859</b>
<b>Cost of Sales</b>		
Opening Inventory	81,302	50,226
Purchases	8,916	32,476
Closing Inventory	(72,436)	(81,302)
<b>Total Cost of Sales</b>	<b>17,782</b>	<b>1,401</b>
<b>Gross Profit</b>	<b>727,316</b>	<b>1,005,458</b>

	2021	2020
<b>Other Income</b>		
Cash Flow Boost Rebate	50,486	49,514
Employee Theft Repayment	7,540	9,690
Interest Income	610	5,043
JobKeeper Subsidy	93,000	36,000
Parental Leave Payments Received	13,570	-
<b>Total Other Income</b>	<b>165,206</b>	<b>100,247</b>
<b>Total Income</b>	<b>892,522</b>	<b>1,105,705</b>
<b>Expenses</b>		
Camps & Competitions	12,273	52,378
Governance	21,629	8,979
Foreign currency gains and losses	270	-
Insurance	12,072	3,967
National Championships Expenses	90,220	16,893
National School Champs Expenditure	-	5,477
Referee Development	8,115	4,219
Sport Development	719	2,020
<b>Finance</b>		
Bank Fees	313	1,569
Depreciation	12,278	1,645
<b>Total Finance</b>	<b>12,591</b>	<b>3,214</b>
<b>HR</b>		
Contractors	105,570	41,334
Honorariums	-	14,408
Provision for Annual Leave	(33,235)	13,755
Salaries	398,280	398,052
Superannuation	31,537	37,815
Travel	1,924	12,245
<b>Total HR</b>	<b>504,075</b>	<b>517,609</b>
<b>ICT</b>		
IT Systems	17,284	18,923
Telephone	3,831	5,440
<b>Total ICT</b>	<b>21,115</b>	<b>24,363</b>

	2021	2020
<b>Office</b>		
Administration	10,203	3,662
Postage	1,884	1,313
Printing & Stationery	5,142	4,645
Rent, Utilities, Equipment	12,243	8,362
<b>Total Office</b>	<b>29,472</b>	<b>17,983</b>
<b>Professional</b>		
Accounting & Auditing	17,579	14,690
Legal Expenses	17,270	-
<b>Total Professional</b>	<b>34,849</b>	<b>14,690</b>
<b>Travel</b>		
Domestic Accommodation	6,591	12,777
Domestic Flights	5,280	17,132
International Accommodation	6,182	268,413
International Flights	15,437	151,398
<b>Total Travel</b>	<b>33,490</b>	<b>449,720</b>
<b>Total Expenses</b>	<b>780,889</b>	<b>1,121,513</b>
<b>Profit/(Loss) from Operating Activities</b>	<b>111,633</b>	<b>(15,808)</b>
<b>Losses, Tax and Dividends</b>		
Transfers to Reserves	111,633	(15,808)
<b>Total Losses, Tax and Dividends</b>	<b>111,633</b>	<b>(15,808)</b>
<b>Current Period Retained Earnings</b>	-	-

## Resolution of Directors

We, the undersigned, being all the directors of Judo Federation of Australia Ltd at the date hereof, pursuant to the company's constitution hereby RESOLVE:

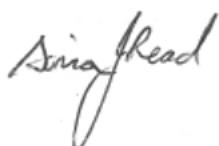
### Accounts and Reports

In respect of the attached Balance Sheet at 30 June 2021 and the accompanying Profit and Loss Account:

THAT the financial report be approved for submission to the shareholders at the Annual General Meeting for 2021 and that the Directors Declaration be duly signed by the directors named therein.

### Annual General Meeting

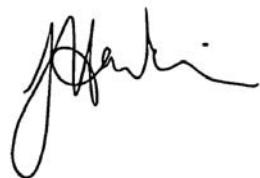
THAT the Annual General Meeting for 2021 be held by way of a resolution of shareholders.



Simon Read

Chair

13 October 2021



Jodie Hawkins

Director

13 October 2021

## Auditor's Report

To the members of Judo Federation Australia Ltd,

### Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Judo Federation of Australia Ltd (the company) which comprises the balance sheet as at 30 June 2021, statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditors' report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect to this matter.

### Responsibilities of Directors' for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in note 1 to the financial report

is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Signed as a true record.



**Ronald. I. Griffiths**  
Chartered Accountant  
Melbourne

3 December 2021

